



NEWS RELEASE

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**FLORIDA WEST COAST BEACHFRONT HOTEL TO RE-OPEN
WITH NEW BRAND AFTER MULTI-MILLION RENOVATION**

New Residence Inn Treasure Island Beach to Unveil in Summer 2007

TREASURE ISLAND, FLORIDA – February 10, 2007 – A welcome enhancement to the Tampa/St. Petersburg area’s beachfront, the new Residence Inn Treasure Island is slated to open this summer. The 110-room all-suite hotel is located directly on the Gulf of Mexico and will feature one, two and three-bedroom executive suites with upscale appointments, plasma televisions and fully equipped kitchens. The multi-million renovation of the property will convert it from a previous Holiday Inn that has been closed for over two years.

The new Residence Inn Treasure Island will also feature a variety of specialized services including complimentary grocery shopping service, daily complimentary breakfast with Residence Inn’s exclusive HOMEtouchSM, a nightly complimentary hospitality hour, and weekly manager’s barbecue. As well, the hotel will offer a gulf side pool and whirlpool along with a Tiki Bar and fitness facility.

Situated on a barrier island on the Gulf of Mexico, the new Residence Inn Treasure Island Treasure Island is located on one of Florida’s top beaches. Treasure Island is a special tropical community in the Tampa/St. Pete area which engages nature and the water environment at every opportunity – a place where the brilliant sun, white sandy beaches and glorious sunsets are part of everyday life. The hotel is convenient to all the major attractions of the area including Busch Gardens, Tropicana Field (home of the Tampa Devil Rays), Raymond James Stadium (home of the Tampa Bay Buccaneers), Salvador Dali Museum and the newly renovated John’s Pass Village.

Celebrating over 30 years as an industry leader in extended-stay lodging, Residence Inn associates continue to offer guests warm greetings and personal attention. The brand has more than 460 hotels in the U.S., Canada and Mexico. Residence Inn is also a full participant in the award-winning Marriott Rewards® frequent-guest program that enables guests to earn and redeem points at more than 2,500 Marriott hotels in 65 countries. For more information or reservations, call the Residence Inn toll-free number at (800) 331-3131 or visit the web site at www.residenceinn.com.

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